



Local Home Loans, Local Car Loans Compare local rates and benefits

It takes a special type of person to support their local banking service... just like they support the local butcher, greengrocer, tradesperson or football team. A person just like you!

We are grateful for the choice you have made and will always endeavour to go that little bit further in meeting your banking needs.

However with so much choice available these days, members are not always aware that their Credit Union is a competitive borrowing option for all your loan needs.

For example, let's look at Home Loans and Car Loans, usually the two largest debts that anybody is likely to have.

Manly Warringah Credit Union offers flexible and competitive products for both these needs. What's more, *they are available to refinance your existing loans from other lenders.*

Any adult member can apply for a loan provided they meet our credit criteria, mainly that they are able to meet their repayments.

Local Home Loans* for any home

We have a range of home loan products, one of which is sure to suit your needs.

Our *All in One Home Loan* is our fully optioned variable interest rate home loan packed with attractive benefits. These include no ongoing loan service fees,



no penalties for making extra repayments; a 100% mortgage offset savings account, and a redraw facility. Plus there are no transaction fees on any other personal accounts including our Access Savings Account held in the name of the borrowers.

The *Minimiser Home Loan* is our basic, no frills home loan package. Minimiser's features include a redraw facility so you can access extra repayments, limited free transactions on your access account, and no penalties for extra repayments. There is a minimum loan requirement of \$200,000, and the interest rate is 0.50% lower than our standard variable home loan rate.

We also have an *Equity Access Overdraft* that allows you to access the equity in your home for whatever purpose you need whenever you need it. Our *Interest Only Loan* offers a fixed rate for the first 12 months and the convenience of a lower repayment which can be particularly attractive for buying an investment property.

Local Car Loan Solutions – next page

Local Car Loan Solutions

Whether it's a new or used car you want, we are the guys to talk to.

We'll refinance car loans from other lenders and will give you our new car rate for any vehicle up to 3 years old.

We'll lend up to 100% of the purchase price, there are no ongoing loan service fees, no penalties for making extra repayments and are no early payout fees. Our Loan redraw facility allows you to withdraw extra repayments you have made with a minimum redraw of \$500.

With newer cars, you even have the option of either a variable interest rate, or one that is fixed for 4 years.

So to get a local loan solution that will give you better value for money, talk to a staff member at any branch or call 1300 13 1964.

* Terms and conditions fees and charges and approval conditions apply.



Savings Solutions for all your needs



Just like we have a range of Home and Car Loans, we also have available a wide range of special purpose savings accounts that will suit all your needs.

While every member of Manly Warringah Credit Union automatically gets an Access Account when they join, a large number of members are unaware of the various other options that we have available.

Bonus Saver Account (\$7)

It is designed to help you save money for whatever your current goal is. If you make no more than one withdrawal a month, it will pay you a bonus interest on your funds of up to 5.50%pa. However, in any month where you make more than one withdrawal, you will forfeit the bonus. Interest is calculated on a tiered balance and paid monthly. A great option whether you are saving to buy a special something, or trying to accumulate a home deposit.

Cash Management Account (\$10)

Has a higher, tiered interest rate structure. This account currently pays up to 6.75% pa, calculated

daily and credited quarterly. A great account to park large amounts that you would like available at call.

Christmas Savers Account (\$12)

Exactly as its name suggests ... this account is designed to save for Christmas. Put a little bit aside regularly, so you're better prepared when Christmas comes around. There are no restrictions on how much or when you can deposit, but to help you achieve your goal, you can only withdraw funds between 15 November and 31 January.

Senior Savers Account (\$65)

Is designed for members who are retired or approaching retirement. It pays high, tiered interest, but is only available to members who are over 60 years of age.

Talk to our staff about how you can make the most of these accounts in your savings plans or call 1300 131 964 for more information.



IMPORTANT INSURANCE REMINDER FOR BORROWERS

Do you have a Credit Union loan secured by your motor vehicle, home or investment property?

If so, we would like to remind you that under the terms of your loan agreement you are required to keep the asset insured at all times with the credit union noted on the policy. The amount of the insurance protection should be at least the current replacement value of the building or the current market value of the motor vehicle.

Please check your policy to make sure that it is current and that the sum insured is adequate and please send us a copy of your current policy on renewal each year.

Note that borrowers with loans secured by strata properties are also required to have the Credit Union noted with their Body Corporate.

You'd be a donkey to become a 'mule'!

Scam emails are becoming more believable. What looks like an unsolicited job offer with strap lines such as "Work from home" could become your worst nightmare if you respond to them.

Recently we have seen a wave of emails offering easy money to work from home. Once you respond, you are asked to complete your personal and Credit Union account details to enable online payment when the transaction is completed.

It's usually part of a scam and here's how it works.

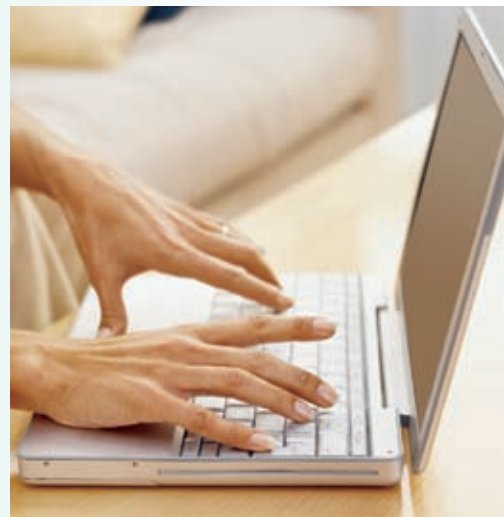
By responding to these emails you are often inadvertently offering your services as the middle person (the mule) in a fraudulent transaction that uses your account to receive money stolen online from another person's account.

The person offering the job via email is usually located overseas and has hacked into the internet banking account of an unsuspecting person whose account the money will be sent from. They transfer an amount of money to the account of the 'mule'. The 'mule' will then receive an email instructing them to withdraw the money from their account less a commission amount and send it via Money Transfer to an overseas destination.

Members are advised that if they become a party to a 'mule' transaction they are breaking the law and the Credit Union is required to pass on all details of the transaction to the Australian Federal Police for investigation. Recently a 'mule' in Queensland was jailed for 9 months.

So please be careful when you open emails from strangers and be on the alert when asked for your personal or banking details.

Manly Warringah Credit Union never requests members to update personal details via email.



New "PEN OR PIN" option for Visa Credit!

You may have already heard that from 4 June 2008, most Visa, American Express, MasterCard and Diners Club cardholders have the choice of either entering a Personal Identification Number (PIN) or signing when the 'credit' button is pressed to verify card payments at participating outlets.

If you already have a Visa Debit Card and PIN, you are ready to exercise your choice when you choose a "credit" transaction. You can either choose to sign or enter your PIN.

Either way, like any other credit transaction, these will not count towards calculating your free transactions every month.

Steps to take for your protection:

1. Check to make sure the amount of the transaction is correct
2. Press the Credit Key
3. Enter your PIN on the keypad
4. Press the OK/ENTER key
5. For your protection, the numbers of the PIN you enter are not displayed on the screen. What you will see is asterisks ****
6. The screen will show you if the transaction has been approved and you will be issued a receipt.



If you need any more information about using your PIN for credit transactions when you use your Visa Debit Card, please call us on 1300 13 1964.

Redraw available on selected Loans

Did you know that most Manly Warringah Credit Union Home Loans, Car Loans and Personal Loans have a Redraw facility?

It's a great advantage to have. A Redraw Facility allows you to make extra repayments whenever you have spare funds available, which helps you save interest and reduce the term of your loan.

Then when you need some funds at short notice, you can withdraw the extra repayments you have made towards your loan. (Note that a \$25 fee applies per redraw). Each redraw must be for a minimum amount of \$500 and must be a multiple of \$100. One loan repayment must be remaining.



Update on Reverse Mortgages

The proposed launch of our Reverse Mortgage product has been postponed due to the tightening liquidity within financial markets. Members will be kept informed on the likely launch of this product.

NOTICE OF AGM AND NOMINATIONS FOR DIRECTOR

The Annual General Meeting (AGM) of the credit union will be held on Monday 10 November 2008, commencing at 7:00pm at the Dee Why RSL Club.

The AGM offers members the opportunity to hear about the Financial results and the progress of your credit union.

Nominations for Directors will be announced in early September 2008 and a ballot for eligible nominations will be held on the night of the AGM.

Full details of the AGM and nominations for Director will be announced in the local newspaper, in all our branches and on our web site. You can also call our call center on 1300 13 1964 to get full details.



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Manly Warringah Credit Union Ltd
ABN 81 087 650 299 AFSL No 239074

■ Member Service Centre:	1300 13 1964
■ Email:	info@mwcu.com.au
■ RediPhone Account Enquiry Service	(02) 9971 1964
■ Web-site/NetTeller:	www.mwcu.com.au
■ Administration:	17-19 Oaks Avenue, Dee Why
■ Branches:	Dee Why, Manly, Mona Vale, Warringah Mall